



FOR IMMEDIATE RELEASE

COLABOR INCOME FUND ANNOUNCES AUGUST 2007 DISTRIBUTION

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

BOUCHERVILLE, QUÉBEC – August 21, 2007 – Colabor Income Fund (TSX : CLB.UN) announced today a cash distribution of 8,97 cents per unit for the period from August 1, 2007 to August 31, 2007, to be paid on September 17, 2007 to the Fund's unitholders of record at the close of business on August 31, 2007.

Colabor is a wholesaler and distributor of food and non-food products serving the retail (grocery stores, convenience stores, etc.) and food-service (cafeterias, restaurants, hotels, restaurant chains, etc.) markets.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

Colabor Income Fund
Mr. Gilles C. Lachance
President and Chief Executive Officer
(450) 449-0026 ext. 265

Colabor Income Fund
Mr. Michel Loignon, CA
Vice-President Finance & Administration
(450) 449-0026 ext. 235