



FOR IMMEDIATE RELEASE

COLABOR INCOME FUND ANNOUNCES AUGUST 2006 DISTRIBUTION

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

BOUCHERVILLE, QUÉBEC – August 21, 2006 – Colabor Income Fund (TSX : CLB.UN) announced today a cash distribution of 8,97 cents per unit for the period from August 1, 2006 to August 31, 2006, to be paid on September 15, 2006 to the Fund's unitholders of record at the close of business on August 31, 2006.

Colabor is a master distributor of food, food-related and non-food products which it purchases from and supplies to wholesale distributors who redistribute the products to their customers operating in the retail and foodservice market segments. Today, Colabor is one of the leading master distributors catering to the needs of independent wholesale food distributors in Canada and the market leader in Quebec, with total sales of \$408.5 million for the 12-month period ended June 16, 2006.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

Colabor Income Fund
Mr. Gilles C. Lachance
President and Chief Executive Officer
(450) 449-0026 ext. 265

Colabor Income Fund
Mr. Michel Loignon, CA
Vice-President Finance & Administration
(450) 449-0026 ext. 235