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COLABOR INCOME FUND ANNOUNCES OCTOBER 2008 DISTRIBUTION

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

BOUCHERVILLE, QUEBEC – October 21, 2008 – Colabor Income Fund (TSX : CLB.UN) announced today a cash distribution of 8.97 cents per unit for the period from October 1, 2008 to October 31, 2008, to be paid on November 17, 2008 to the Fund's unitholders of record at the close of business on October 31, 2008.

Colabor is a wholesaler and distributor of food and non-food products serving the retail (grocery stores, convenience stores, etc.) and food-service (cafeterias, restaurants, hotels, restaurant chains, etc.) markets.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

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