



FOR IMMEDIATE RELEASE

**COLABOR GROUP INC. DECLARES A QUARTERLY
DIVIDEND OF 26.91 CENTS PER SHARE**

BOUCHERVILLE, QUEBEC – March 21, 2011 –Colabor Group Inc. (TSX: GCL) announced today a cash dividend of 26.91 cents per share for the first quarter of 2011. This dividend shall be paid on April 15, 2011 to shareholders of record as of the end of the business day on March 31, 2011. This dividend is an eligible dividend for the purpose of subsection 89(14) of the Income Tax Act.

Colabor is a wholesaler and distributor of food and non-food products serving the retail market (grocery stores, convenience stores, etc.) and the foodservice market (cafeterias, restaurants, hotels, restaurant chains, etc.), in Quebec, Ontario and the Atlantic provinces.

Additional information can be found in the information documents filed by the Colabor Group Inc. with securities regulators, at www.sedar.com.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT THE FOLLOWING PERSONS:

Colabor Group Inc.
Mr. Gilles C. Lachance
President and Chief Executive Officer
(450) 449-0026, extension 265

Colabor Group Inc.
Mr. Michel Loignon, CA
Vice President and Chief Financial Officer
(450) 449-0026, extension 235

www.colabor.com