

FOR IMMEDIATE RELEASE

COLABOR INCOME FUND ANNOUNCES OCTOBER 2005 DISTRIBUTION

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

BOUCHERVILLE, QUÉBEC – October 19, 2005 – Colabor Income Fund (TSX : CLB.UN) announced today a cash distribution of 8,54 cents per unit for the period from October 1, 2005 to October 31, 2005, to be paid on November 15, 2005 to the Fund's unitholders of record at the close of business on October 31, 2005.

Colabor is a master distributor of food, food-related and non-food products which it purchases from and supplies to wholesale distributors who redistribute the products to their customers operating in the retail and foodservice market segments. Today, Colabor is one of the leading master distributors catering to the needs of wholesale food distributors in Canada and the market leader in Quebec with total sales of \$394,5 million for the twelve-month period ended September 9, 2005.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

Colabor Income Fund
Mr. Gilles C. Lachance
President and Chief Executive Officer
(450) 449-0026 ext. 265

Colabor Income Fund
Mr. Michel Loignon
Vice-President finance & administration
(450) 449-0026 ext. 235