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**COLABOR INCOME FUND ANNOUNCES THE FILING OF A FINAL PROSPECTUS
IN CONNECTION WITH ITS IPO**

BOUCHERVILLE, QUÉBEC – June 20, 2005 – Colabor Income Fund (the “Fund”) is pleased to announce that it has filed a final prospectus with the securities regulatory authorities in each of the provinces of Canada in connection with its initial public offering of 5,500,000 units at a price of \$10 per unit for total gross proceeds of \$55,000,000. Based on the offering size and price, the units are expected to produce an initial annual yield of 10.25 per cent through the payment of monthly distributions. The Fund also granted to the underwriters of the offering an over-allotment option, exercisable within 30 days of closing, to acquire an additional 275,000 units.

The net proceeds of the offering will be used to indirectly acquire a 50.6 per cent interest in the food, food-related and non-food products distribution and marketing business currently operated by Colabor Inc. (53.2% if the underwriters’ over-allotment option is exercised in full). Colabor Inc. (to be renamed Colabor Investments Inc.) will retain a 49.4% indirect interest in the Fund following completion of the acquisition (46.8% if the underwriters’ over-allotment option is exercised in full). The closing of the offering is subject to customary conditions and is expected to occur on or about June 28, 2005.

The offering is being underwritten by a syndicate co-led by National Bank Financial Inc. and Canaccord Capital Corporation, and includes CIBC World Markets Inc., Desjardins Securities Inc. and Sprott Securities Inc.

Colabor is a master distributor of food, food-related and non-food products which it purchases and supplies to wholesale distributors who redistribute the products to their customers operating in the retail and foodservice market segments. Today, Colabor is one of the leading master distributors catering to the needs of wholesale food distributors in Canada and the market leader in Quebec with total sales of \$377.6 million for the twelve-month period ended March 25, 2005.

The Units of the Fund have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to or for the account or benefit of any U.S. person except in compliance with the registration requirements of the United States or pursuant to an exemption therefrom. This press release does not constitute an offer for sale of the Units in the United States.

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You are also invited to consult the prospectus which will be available on the SEDAR Web site at www.sedar.com.